

COURSE OUTLINE

(1) GENERAL

SCHOOL	Business School		
ACADEMIC UNIT	Department of Business Administration		
LEVEL OF STUDIES	Postgraduate		
COURSE CODE	AOHR12	SEMESTER	2
COURSE TITLE	Management Accounting		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
Lectures		3	8
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Skills development		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	NO		
COURSE WEBSITE (URL)	https://aegeanmoodle.aegean.gr/course/view.php?id=552		

(2) LEARNING OUTCOMES

Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i> <i>Consult Appendix A</i> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i> The course of Management Accounting aims at providing graduate students with: a) comprehensive knowledge of the subject areas of the course (analyzed in curriculum
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program) and b) the ability to apply theoretical knowledge to practice. Specifically, students will be familiarized with the following concepts:

- Management accounting as an information and management system.
- Cost-Volume-Profit Analysis
- Budgeting and Budgetary Control (Master Budgeting, Budgeting Assumptions, Sales Budget, Production Budget, Inventory Purchases, Direct Materials Budget, Direct Labor Budget, Manufacturing Overhead Budget, Ending Finished Goods Inventory, Selling and Administrative Expense Budget, Cash Budget, Budgeted Income Statement, Budgeted Balanced Sheet, Static and Flexible Budgets, Human Factors in Budgeting, Advances and Deficiencies of Budgets, Capital Budgeting)
- Performance Measurement in Decentralized Organizations, Responsibility Accounting, Segment Reporting, Evaluation of Investment Centers
- Decision making based on differential, relevant and opportunity cost
- Variable Costing and Segment Reporting
- Standard Cost and Activity Based Costing
- Contemporary Budgetary and Costing Systems

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

Decision making

Production of new research ideas

Production of free, creative and inductive thinking

Working independently

Respect for difference and multiculturalism

Respect for natural environment

Showing, social, professional and ethical responsibility and sensitivity to gender issues

- Presentation of Management Accounting Pillars (Programming, Decision Making, Control, Costing)
- Financial versus Management Accounting-characteristics, differences and interconnections.
- Basic concepts of Budgeting, Use, Concepts and distinctions of Budgeting (Budget periods-short and long term-, Bottom-up, Top-Down, Mixed approach, Zero-based, Incremental Budgets)
- Human Factors in Budgeting
- Flexible Budgets (use, usefulness, examples)
- Variable and Fixed Costs- Cost Behavior and Budgets
- Characteristics and Usefulness of Flexible Budgets Analysis (Activity Variances, Spending Variances, Performance Reports)- Examples
- Capital Budgeting, Decisions and Evaluation Methods
- Segments' Performance Evaluation
- Performance Evaluation-Review Problems
- Responsibility Accounting (Cost, Profit, Investment Centers)
- Transfer Pricing (Applications, Approaches, Negotiated Transfer Prices Range of Acceptable Transfer Prices, Idle capacity, Transfer Prices at Cost, Transfers at Market Price, International Aspects of Transfer Pricing, Transfer Prices and Divisional Performance- Examples and Exercises)
- Full Absorption Costing and Variable Costing (characteristics, structure, implementation, differences, information and usefulness)
- Standard Cost (characteristics, structure, implementation, differences, information and usefulness)
- Activity Based Costing (characteristics, structure, implementation, differences, information and usefulness)

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Blended learning: face-to-face and distance learning	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	PPT presentations Lectures via moodle and bbb platforms Communicating with students via email and moodle platform	
TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	30
	Interim projects	60
	Study and analysis of the bibliography	50
	Independent study	60
	Course total	200
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i> <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	Evaluation of students and assessment of learning outcomes takes place in two parts: • In the first part, students prepare 2 individual projects throughout the semester, each project contributing 15% to the final grade. • In the second part, students prepare 1 big individual project, covering the whole syllabus of the course, and present it to other students at the end of the semester (70% of the grade). In the framework of projects, the students respond to short-answer questions, produce essays and solve exercises. In special cases of learning difficulties, performance evaluation takes place via oral exams.	

(4) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

- Garrison – Noreen, Brewer Διοικητική Λογιστική, εκδ. Κλειδάριθμος, 2018.
- Δημητράς Α., Μπάλλας Α., Διοικητική Λογιστική για προγραμματισμό και έλεγχο, εκδ. Gutenberg
- Καζαντζής Χ., Σώρρος Ι., Προβλήματα και Εφαρμογές Λογισμού και Διοίκησης Κόστους, εκδ. Business Plan Α.Ε.
- Νεγκάκης Χ., Κουσενίδης Δ., 2014 «Διοικητική Λογιστική», Έκδοση: Χ. Νεγκάκης
- Hilton R.W, Managerial Accounting, McGraw-Hill, 1997.
- Drury C., 2011 “Management and Cost Accounting” Cengage Learning
- Kaplan R. Atkinson A., 1998 “Advanced Management Accounting”, Prentice Hall International
- Langfield-Smith K., Thorne H., Hilton R., 2012 “Management Accounting: Information for managing and creating value”, Mc Graw-Hill International

Journals

1. European Accounting Review
2. Managerial Auditing Journal
3. Management Accounting Research
4. The Accounting Review
5. Journal of Accounting and Economics
6. International Journal of Managerial and Financial Accounting
7. Journal of Management Accounting Research
8. Review of Accounting Studies
9. Accounting, Auditing and Accountability Journal
10. Advances in Management Accounting
11. Financial Accountability and Management
12. International Journal of Accounting, Auditing and Performance Evaluation
13. Accounting, Organizations and Society
14. Accounting and Business Research
15. International Journal of Accounting