COURSE OUTLINE

(1) GENERAL

SCHOOL	Business		
ACADEMIC UNIT	Department of Business Administration		
LEVEL OF STUDIES	Postgraduate (Executive MBA)		
COURSE CODE	**KOP5**	**SEMESTER**	Fall
COURSE TITLE	Financial Accounting		

INDEPENDENT TEACHING ACTIVITIES *if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits*	**WEEKLY TEACHING HOURS**	**CREDITS**
Lectures	3	6
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).		

COURSE TYPE *general background, special background, specialised general knowledge, skills development*	Specialized general knowledge
PREREQUISITE COURSES:	NO
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK
IS THE COURSE OFFERED TO ERASMUS STUDENTS	NO
COURSE WEBSITE (URL)	https://aegeanmoodle.aegean.gr/course/view.php?id=1256

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

The main objective of the course is to familiarise students with the fundamental concepts, principles and methods of financial accounting, as well as with the preparation, understanding and interpretation of financial statements. Accounting is approached as an information system that supports the monitoring of economic activity, the assessment of financial position and performance, and business decision-making. Particular emphasis is placed on understanding how economic transactions and accounting treatments are reflected in financial statements and on the use of accounting information by business executives and other stakeholders.

On completion of the course, students will be able to:

- Understand the concepts of accounting information and its usefulness to different stakeholder groups.
- Describe the objectives of accounting in an economic context.
- Understand the usefulness of accounting records.

- Distinguish between the main financial statements of a business and understand their content and usefulness.
- Understand the basic rules governing accounts and perform accounting entries.
- Understand and apply basic accounting concepts, principles and practices.
- Use basic tools for financial statement analysis.
- Integrate and apply the above knowledge to address accounting problems and practical applications.
- Interpret key information derived from financial statements and assess its relevance to business decision-making.
- Identify and explain the effects of basic economic transactions and accounting treatments on a company's financial position and performance.

The above learning outcomes correspond to Level 7 of the European Qualifications Framework.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology	*Project planning and management*
Adapting to new situations	*Respect for difference and multiculturalism*
Decision-making	*Respect for the natural environment*
Working independently	*Showing social, professional and ethical responsibility and sensitivity to gender issues*
Team work	*Criticism and self-criticism*
Working in an international environment	*Production of free, creative and inductive thinking*
Working in an interdisciplinary environment	*……*
Production of new research ideas	*Others…*

- Search for, analysis and synthesis of data and information, with the use of the necessary technology
- Adapting to new situations
- Decision-making
- Working independently
- Working in an interdisciplinary environment
- Project planning and management
- Criticism and self-criticism
- Production of free, creative and inductive thinking

(3) SYLLABUS

1. Introduction to Accounting, definitions, purposes
2. Accounting information and stakeholders
3. Introduction to Financial Statements
4. Balance Sheet - Form, content, items
5. The assets of the company
6. The liabilities of the company
7. The equity of the company
8. Accounting Equation – Preparation of the Balance Sheet
9. Revenues and Expenses
10. Preparation of Income Statement
11. Accounts – Concept and Function – Key Characteristics – Distinctions
12. Journal Entries, Journal, Ledger, Trial Balance
13. Completion of the Accounting Cycle – Adjusting/Closing Journal Entries
14. Non-current Assets (Fixed Assets) – Initial Recognition, Depreciation Method, Valuation, Disposal

15. Inventories – Acquisition Cost, Inventory Systems and Valuation
16. Receivables and Liabilities
17. General accounting principles

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY *Face-to-face, Distance learning, etc.*	Face to face lectures and distance learning
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY *Use of ICT in teaching, laboratory education, communication with students*	✓ Support of the Learning Process through ICT in Teaching and Communication with Students (Use of communication platforms like Moodle, Zoom, email) ✓ Delivery of Lectures via PowerPoint ✓ Posting of Slides and Course Materials on the Moodle Platform
TEACHING METHODS *The manner and methods of teaching are described in detail.* *Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.* *The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS*	

Activity	***Semester workload***
Lectures (interactive orientation – discussion and resolution of questions on practical applications/exercises)	30
Practice Exercises (application of methodologies and case study analysis) **Study and Analysis of Literature**	35
Independent Study – Written Assignments	85
Course total	***150***

STUDENT PERFORMANCE EVALUATION *Description of the evaluation procedure* *Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other* *Specifically-defined evaluation criteria are given, and if and where they are accessible to students.*	**Student assessment is conducted in Greek and includes:** **a) Two interim written assignments (30% of the final grade in total).** The assignments include applications and exercises in financial accounting and aim to assess students' understanding and application of accounting concepts, principles and methods. **b) Final examination (70% of the final grade), consisting of a written and an oral component.** The written component includes questions on the theoretical background and practical applications, while the oral component assesses students' understanding, reasoning and interpretation of accounting information.

	In special cases involving students with learning difficulties, the final examination may be conducted exclusively orally, in accordance with the procedures established by the Programme.

(5) ATTACHED BIBLIOGRAPHY

Recommended textbooks:

- Bekiaris, M., Tzovas, C. & Vadasi, C. (2025), *Principles of Financial Accounting*, 2nd revised and expanded edition, Propombos Publications (in Greek).
- Vasileiou, D., Ireiotis, N. & Balios, D. (2019), *Principles of Financial Accounting: Financial Analysis and Decision Making*, Rosili Publications (in Greek).

Supplementary bibliography – Greek and international:

- Negakis, C. & Tachynakis, P. (2021), *Financial Accounting: Theory and Applications*, Aeiforos Logistiki Publications (in Greek).
- Papadeas, P. (2017), *Financial Accounting Information: Basic Theory and Use*, Danae Pan. Papadea Publications (in Greek).
- Pratt, J. (2017), *Financial Accounting in an Economic Context*, 10th ed., Wiley.
- Elliott, J. & Elliott, B. (2025), *Financial Accounting and Reporting*, 21st ed., Pearson.

Related scientific journals:

- *European Accounting Review*
- *The Accounting Review*
- Accounting, Organizations and Society
- Journal of Accounting Research
- Contemporary Accounting Research
- Accounting Forum
- Accounting Horizons
- Accounting, Auditing and Accountability Journal
- Critical Perspectives on Accounting
- Accounting Research Journal
- Journal of Accounting and Organizational Change
- Journal of Public Budgeting, Accounting and Financial Management
- International Journal of Critical Accounting